

NOTTINGHAMSHIRE BADMINTON ASSOCIATION

TREASURERS REPORT

YEAR ENDED 31 MARCH 2024

The Income and Expenditure Account for the year ended 31 March 2024 has been sent out with the papers for the Annual General Meeting.

The surplus for the year shows a significant improvement on last year however there are some exceptional items which explains the large increase in the surplus.

1. Gross Court Hire, includes £14,804 in respect of the Winter/Spring 23 season, which should have been included in last years account, however this was only found out after the accounts had come to last year's AGM.
2. Some provisions had been made a number of years ago and it was decided that these should be written back to income and expenditure over the next two years. As far as my research has gone these have been brought forward at least three years prior to this year. The provisions written back this year are:
 - Cleaning and maintenance £3,400
 - Insurance £1,500.
3. Without the three items above the surplus would have been reduced by £19,704, and so would have been closer to a break even position.

Other items to note in this year are this was the first full year of our contract with Liberty Leisure and the Centenary dinner cost £10,068.

A copy of the full accounts is available on request if anyone would like one can they please email and I will send electronically.

T M Witts

20 May 2024